

Sesame market report



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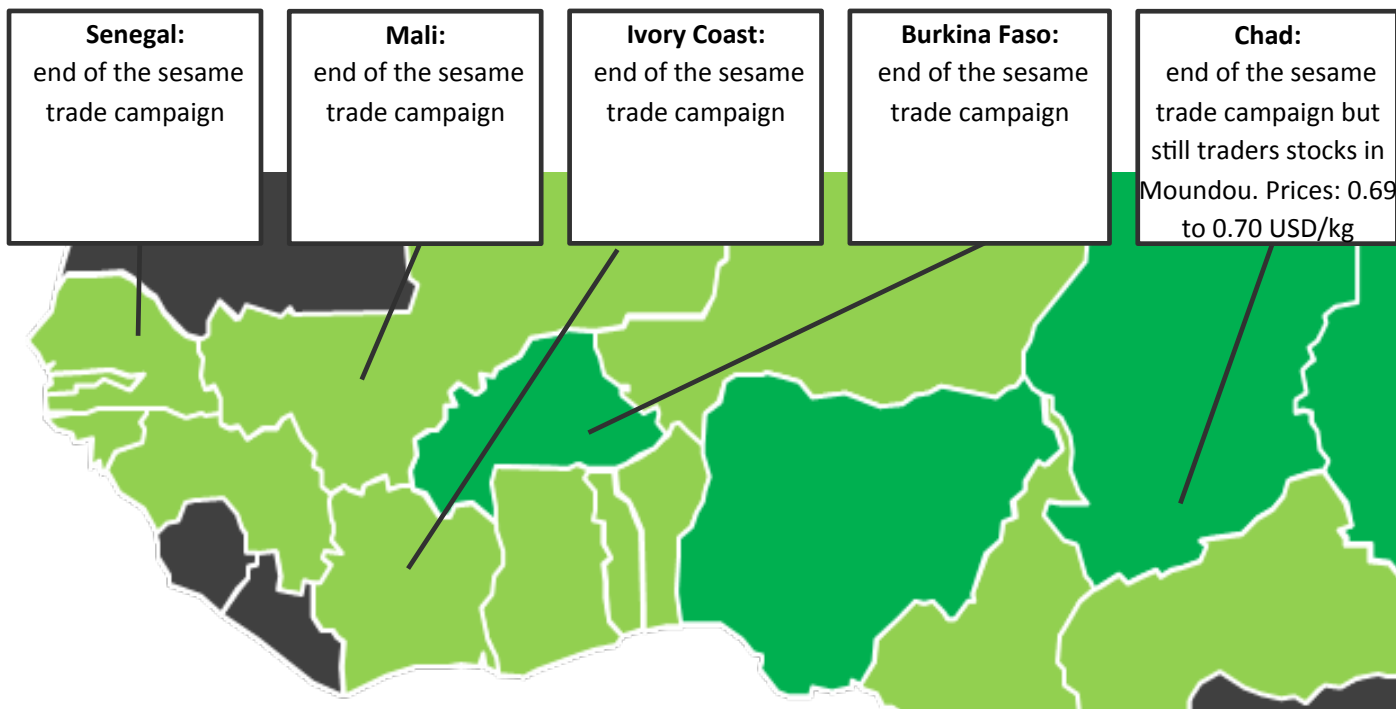
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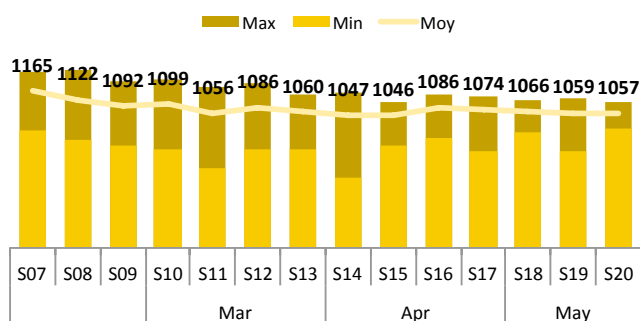


Sesame market at a glance

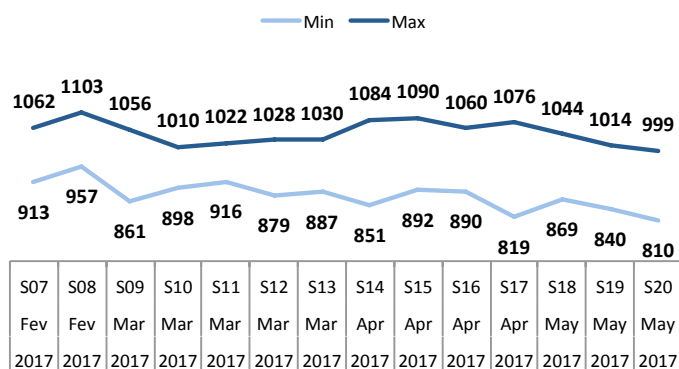
Sesame prices in producing countries (in USD/kg)



Ethiopia's ECX sesame quotes (USD/MT)



Whitish sesame wholesale prices, Rajkot, India (USD/MT)



Forecasts for West Africa sesame price trend

Short-term: **Slightly decreasing international prices**

Long-term: **Stable international prices**

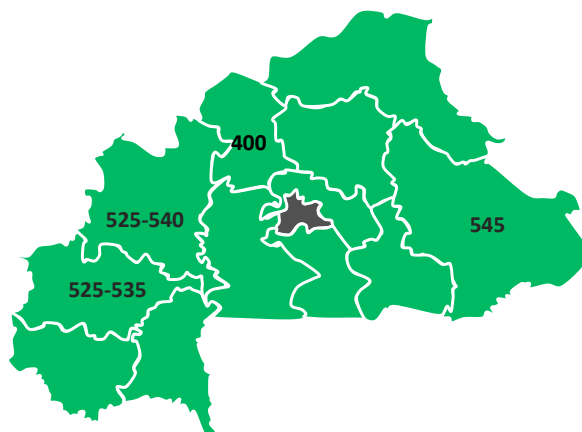


Sesame market in Burkina Faso

In Burkina Faso, the sesame market is now quiet. There is no longer significant supply at the farm-gate level. Some sesame stocks can be found at the local trader level but the demand is rather low as we only small and irregular transactions between locals during the past month. Prices have experienced a decrease in some cities, which disheartens stockers.



Market prices in Bobo-Dioulasso range between 525 and 535 FCFA/kg (0.89 and 0.91 USD/kg), as there is virtually no demand. In Dedougou, very few transactions have been recorded. The sesame price varies between 525 and 540 FCFA/kg (0.89 and 0.91 USD/kg). In Ouahigouya, the tomato box is at 600 FCFA, equivalent to 400 FCFA/kg (0.68 USD/kg). In Ouagadougou, the sesame market has also slowed down and the market price ranges between 520 and 525 FCFA/kg (0.88 and 0.89 USD/kg). At Fada's market, the yoruba dish is at 1250 FCFA, namely 545 FCFA/kg (0.92 USD/kg).



Sesame market in Mali

In Mali, the sesame market is quiet and similar to the previous month. Foreign traders are not present while local exchanges are limited and only for local processing and consumption.

The sesame stocks are now very low but their mobilization is slow as most of the transactions are small amounts traded between local traders and sweet sesame processors. Producers do not have stocks anymore. The new campaign is coming with the first rains that have been recorded in all the country. Producers and farmers' organisations are willing to increase their cultivated acreage if the rain conditions enable it. This interest for the crop might be supported by the PACAM's initiatives that aim at improving the sesame and cashew nut value chain in Mali. A first meeting has taken place in the World Bank offices the 19th April 2017. Malian stakeholders of the sesame and cashew nut value chains have been able to discuss with consultants the current difficulties and necessary development strategies for a better structuration of these two value chains.

Sesame market in Ivory Coast

In Côte d'Ivoire, the sesame market is very quiet like the previous month. Available sesame stocks are scarce to inexistant and no buyers are currently active on this market, except some small retailing linked to local consumption. The last small stocks at producer level are kept for the next crop sowing and household needs. With the new rains, producers are preparing their plots for cereals. The sesame will be sowed later, between July and August. At the moment, rains are irregular and this situation starts to worry some producers in the main sesame areas.

Sesame market in Chad

In the south of Chad, there is no big activity on the sesame market. Market supply is limited but we still notice the presence of foreign traders (Sudanese, Nigerian) and local traders, even if they are now more focused on the purchase of groundnuts.

In Sarh, small amounts are exposed at the market as seeds for the next campaign and for the local consumption. The Sudanese traders active there are buying the last groundnuts stocks. In Moundou, there are still some important stocks: some local traders have stored 300 to 400 bags in their warehouses. The last producers who have stocks (2 to 3 bags) are selling them to the market so as to fund the coming field works. The sesame price ranges between 405 and 410 FCFA/kg.

International sesame market and analysts' outlook

At the Ethiopian Commodity Exchange (ECX), traded quantities of sesame evolved between 4500 and 7500 MT/week during the last weeks, with a normal decreasing trend in this period of the year. Sesame quotes range between 978 and 1109 USD/MT. This price range is close to the previous campaign quotes at the same period.

After an interval of increase FOB prices for African sesame during the last weeks, the trend is now rather bearish. West Africa's mixed sesame is quoted between 1050 and 1150 USD/MT while the FOB quotations of the East Africa's whitish sesame evolve from 1150 and 1250 USD/MT. In India, sesame price is also decreasing and reached 810 to 1000 USD/MT at the Rajkot market.

Regarding the currency market, the FCFA is strengthening against the US dollar: 1 FCFA is now equivalent to 590 FCFA.

The market situation of the past month was showing signs for a bullish trend. At the moment, we are observing decreasing sesame market prices at the international level. However, the East Africa sesame harvest (Tanzania, Somalia) seems rather limited due to the drought. Mozambique also experienced a dry spell from January to February during which pests attacked the sesame seedlings and in areas, such as the province of Zambézia, we expect a very small harvest. We thus expect that the forthcoming trend in the sesame market will be rather stable on the international market.